

ANTHONY J. BARTON ASSISTANT VICE PRESIDENT - FINANCE

TTX COMPANY

101 NORTH WACKER DRIVE CHICAGO, ILLINOIS 60606 (312) 853-3223

DIRECT LINE (312) 984-3824 FAX (312) 984-3855

March 16, 2005

VIA FEDERAL EXPRESS

Mr. Vernon A. Williams Secretary Surface Transportation Board 1925 K Street, N.W. Washington, D.C. 20006 RECORDATION NO. 25027-Bried

MAR 17 '05

1-58 PM

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

- 1) Manufacturer's Release dated as of December 13, 2004.
- 2) Manufacturer's Release dated as of December 30, 2004.
- 3) Manufacturer's Release dated as of December 30, 2004.

These Releases are secondary documents, supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 21, 2004, and recorded on June 30, 2004, under recordation number 25027. A Memorandum of Railcar Manufacturing Agreement Supplement dated September 15, 2004 was recorded on September 22, 2004, under recordation number 25027-A.

Parties to this transaction are as follows:

Buyer: TTX Company (Company)

101 North Wacker Drive Chicago, Illinois 60606

Seller: National Steel Car Limited (Manufacturer)

602 Kenilworth Avenue North

Hamilton, Ontario Canada, L8N 3J4 Mr. Vernon A. Williams March 16, 2005 Page Two

The general description of the equipment is as follows:

	AAR MECHANICAL	NO. OF			
TYPE	DESIGNATION	UNITS	MARKED	NUMBERED	
3-platform Articulated	FCA	1.) 20	TTRX	552000	
Flat Car to handle 28'-		'		552002-552004	
57' trailers and 40'-		ļ		552007-552009	
53' containers				552011	
				552018-552019	
				552022, 552024	
				552026	
				552028-552031	
				552033-552034	
				552037	
		2.) 40		552027, 552032	
				552035-552036	
				552038-552048	
				552050-552053	
				552055-552058	
				552060	
				552062-552069	
				552072-552073	
				552075-552076	
				552078	
				552080-552082	
		3.) 17		552025	
				552054	
				552059	
				552061	
				552070-552071	
				552079, 552087	
				552089, 552091	
				552083-552085	
				552093-552094	
				552096-552097	

Mr. Vernon A. Williams March 16, 2005 Page Three

Enclosed is our check in the amount of \$96.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

"Manufacturer's Release, a secondary document supplementing the Memorandum of Railcar Manufacturing Agreement dated as of June 21, 2004, and recorded on June 30, 2004, recordation number 25027, covering 77 TTRX flatcars."

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Northony f. Sarley

Enclosures k:\trsere\letters\filings\releasensc0305d.doc

RECORDATION NO. 25027

MANUFACTURER'S RELEASE

WAR 17 '05

SURFACE TRANSPORTATION BOARD

NATIONAL STEEL CAR LIMITED, the manufacturer named in the Manufacturing Agreement Supp #1 dated as of September 15, 2004, with TTX Company, which has been filed and recorded with the Surface Transportation Board pursuant to Section 11301(a) of Title 49 of the United States Code on September 22, 2004, and assigned recordation number 25027-A, does hereby acknowledge receipt of all amounts due under said supplement in respect of, and does hereby release all of its right, title and interest in and to, the railroad equipment listed Schedule A hereto.

ATTEST

NATIONAL STEEL CAR LIMITED

Cecil Mosselman

Secretary

Andrew Donnelly

Vice President Corporate Finance

CITY OF HAMILTON

) SS:

PROVINCE OF ONTARIO)

On this 13th day of December, 2004 before me personally appeared Cecil Mosselman, to me personally known, who, by me being duly sworn, says that he is Secretary of National Steel Car Limited, that the seal affixed to the foregoing instrument is the corporate seal of said company, and that said instrument was signed and sealed on behalf of said company by authority of its board of directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said company.

Notary Public

COLOMBA ANNE WOLLASTON, Notary Public, City of Hamilton, limited to the attestation of instruments and the taking of affidavits, for National Steel Car Limited.

(i)ollaston

.. Expires April 15, 200**7**

TTX

SCHEDULE "A" TO MANUFACTURE'S RELEASE, BILL OF SALE & INVOICE #36507/ T4B03N Supplement #1 P.5305

3 UNIT ARTICULATED FLAT CARS

DATE ACCEPTED	TTRX SERIES:	TTRX SERIES:	TTRX SERIES:	TTRX SERIES:	QUANTITY	CUMULATIVE TOTAL
01-Nov-04	552000				1	1
04-Nov-04	552004	552008			2	3
05-Nov-04	552011				1	4
08-Nov-04	552007	552018			2	6
10-Nov-04	552009	552024			2	8
11-Nov-04	552003				1	9
12 -N ov-04	552002	552022			2	11
13-Nov-04	552019	552029			2	13
15-Nov-04	552030	552026			2	15
16-Nov-04	552028	552031			2	17
17-Nov-04	552033				1	18
18-Nov-04	552034	552037			2	20
					20	